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## **Yunhong Guixin Group Holdings Limited**

**運鴻硅鑫集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8349)**

### **VOLUNTARY ANNOUNCEMENT UPDATE ON MEMORANDUM OF UNDERSTANDING IN RELATION TO THE POSSIBLE ACQUISITION**

Reference is made to the announcement (the “**Announcement**”) of Yunhong Guixin Group Holdings Limited dated 30 December 2021 in relation to the possible acquisition of 100% equity interest in 通遼大酉矽砂有限公司 Tongliao Dayou Silica Sand Co., Ltd\*. Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcement.

The Board wishes to inform that due diligence on the legal and operation aspects of the Target Company has been undertaken in an orderly manner. However, the recent widespread resurgence of Omicron variant of the COVID-19 epidemic in the PRC has caused the delay in the finalisation of the due diligence reports. It is anticipated that more time is required for the completion of due diligence exercise. Further announcements on the update of the Possible Acquisition will be published as and when appropriate.

**The Possible Acquisition may or may not proceed. It may constitute a connected transaction of the Company under Chapter 20 of the GEM Listing Rules if materializes. Shareholders and investors are reminded to exercise caution when dealing in the Shares.**

By order of the Board  
**Yunhong Guixin Group Holdings Limited**  
**Li Yubao**  
*Chairman*

Hong Kong, 20 May 2022

\* *for identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Listed Company Information" page for 7 days from the date of its posting and on the website of the Company at [www.nantongrate.com](http://www.nantongrate.com).*