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## **MEIGU Technology Holding Group Limited**

**美固科技控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8349)**

### **VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO COOPERATION WITH ZHANGWU STATE SILICON AND UPDATE ON THE CHANGE OF COMPANY NAME**

This announcement is made by MEIGU Technology Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that on 27 September 2021, the Company and 彰武國硅礦業有限公司 (Zhangwu State Silicon Mining Co., Ltd.\*) (“**Zhangwu State Silicon**”) entered into a non-legally binding memorandum of understanding (the “**MOU**”) pursuant to which Zhangwu State Silicon is intended to cooperate with the Group in researching and developing special industry building materials (such as petroleum industry building materials, building external wall photovoltaic power generation panels, etc.) of better quality with a more competitive costs by utilizing its research ability. The aforementioned proposed cooperation between the parties takes in the form of, including but not limited to, establishing a joint venture company or commissioned research and development (the “**Potential Cooperation**”). It is expected that the Group will invest not more than RMB1,000,000 in the Potential Cooperation in the first year and the amount to be invested in the second year will be based on the results of the Potential Cooperation in the first year and to be determined by the Board and the board of directors of Zhangwu State Silicon.

\* For identification purpose only

The MOU does not constitute any legally binding commitment in respect of the Potential Cooperation, save and except that each party agrees to be legally bound by certain confidentiality and termination clauses pursuant to the MOU. The Potential Cooperation is subject to the negotiation and execution of the formal agreement(s) between the relevant parties, if any.

## **REASONS FOR AND BENEFIT OF ENTERING INTO THE MOU**

The Group is an established and leading manufacturer in the People’s Republic of China (the “**PRC**”) engaged in the research and development, production and sale of a variety of fiberglass reinforced plastic (“**FRP**”) grating products. The Group’s major products consist of: (i) FRP grating products; (ii) phenolic grating products; and (iii) epoxy wedge strip products.

Zhangwu State Silicon is principally engaged in mining, processing and sales of stones used in building decoration, clay and other sand and gravel. Under the Potential Cooperation, it is expected that our Group will be able to produce and manufacture special industry building materials (such as petroleum industry building materials, building external wall photovoltaic power generation panels, etc.) of better quality with a more competitive costs by utilizing Zhangwu State Silicon’s research ability. The Board is of the view that the Potential Cooperation, if materialises, will leverage on the strength and resources of the Group in the PRC which will allow the Group to have a more competitive costs control in producing and manufacturing its major products. In view of the above, the Board considers that the MOU and the Potential Cooperation contemplated thereunder are in the interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

## **LISTING RULES IMPLICATIONS**

Zhangwu State Silicon is a company established in the PRC and controlled by Mr. Li Yubao (“**Mr. Li**”), an executive Director, the chairman of the Board and a controlling Shareholder. As such, Zhangwu State Silicon is an associate of Mr. Li and hence a connected person of the Company under Chapter 20 of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”).

## **UPDATE ON THE CHANGE OF COMPANY NAME**

Reference is made to the announcement of the Company dated 22 July 2021 and the circular of the Company dated 4 August 2021 in relation to the proposed change of Company name. To cope with the future business development of the Group, the Board has proposed the change of the Company name in English from “MEIGU Technology Holding Group Limited” to “Yunhong Guixin Group Holdings Limited” and the dual foreign name in Chinese from “美固科技控股集團有限公司” to “運鴻硅鑫集團控股有限公司” (“**Change of Company Name**”). The Change of Company Name was approved by the Shareholders by way of special resolution at the extraordinary general meeting of the Company held on 23 August 2021. The Company is now carrying out the necessary filing procedures with the Registrar of Companies in Hong Kong regarding the Change of Company Name and expecting the registration will be completed in October 2021.

If the relevant parties of the MOU are to proceed with the execution of the formal agreement(s), the formal agreement(s) will be entered into in the new name of the Company.

Further announcement will be made by the Company to inform the Shareholders of the effective date of the Change of Company Name and the new stock short names of the Company for trading of the securities on the GEM as and when appropriate.

**The Board wishes to emphasize that the Potential Cooperation may or may not proceed. If the Potential Cooperation materialises, it may constitute a notifiable and/or connected transaction on the part of the Company. Moreover, the Potential Cooperation will be subject to certain conditions precedent which may not be able to be fulfilled or waived. Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Potential Cooperation will be made by the Company in the event that any formal agreement has been signed.**

By order of the Board  
**MEIGU Technology Holding Group Limited**  
**Li Yubao**  
*Chairman and Executive Director*

Hong Kong, 27 September 2021

*As at the date of this announcement, the executive Directors are Mr. Li Yubao, Ms. Zhang Yaping and Ms. Shi Dongying and the independent non-executive Directors are Mr. Lee Man Tai, Mr. Tam Tak Kei Raymond and Mr. Ng Sai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for 7 days from the date of its posting and on the website of the Company at [www.nantongrate.com](http://www.nantongrate.com).*